



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 11th November, 2024

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir,

Subject: Outcome of the Board Meeting held on November 11, 2024

STOCK CODE : GLOBESEC

Pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company has inter-alia at their meeting held today i.e. November 11, 2024 has approved the following:

1. Upon the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Mrs. Nitu Goel (DIN: 06911867) as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from November 11, 2024 subject to approval of the shareholders.
2. Upon the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors has considered and approved the appointment of Mr. Pankaj Surana (DIN: 09119612) as an Additional Director designated as Non-Executive Director with effect from November 11, 2024 in terms of Section 161 of the Act, liable to retire by rotation subject to approval of the shareholders.
3. Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024. In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 along with Limited Review Report thereon issued by the Statutory Auditors of the company.
4. Considered and approved appointment of scrutinizer for carrying-out the e-voting for Postal Ballot.

Notice of Postal Ballot and other related information as required pursuant to provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, will be published and intimated in due course of time.





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The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also **attached** herewith.

The meeting commenced at 02:00 P.M. and concluded on 05:15 P.M.

This is for your information and records.

Thanking You

Yours faithfully,

For Global Finance & Securities Limited

Ankita Agarwal

Company Secretary & Compliance Officer

Encl.: As stated above





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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Mrs. Nitu Goel	Mr. Pankaj Surana
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Nitu Goel (DIN:06911867) as an Additional Director designated as Non-Executive Independent Director .	Appointment of Mr. Pankaj Surana (DIN: 09119612) as an Additional Director designated as Non-Executive Director.
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	w.e.f. November 11, 2024 for a term of 5 years, subject to the approval of the members by way of a Special Resolution through Postal Ballot and shall not be liable to retire by rotation.	w.e.f. November 11, 2024, liable to retire by rotation and subject to the approval of the members by way of an Ordinary Resolution through Postal Ballot
3.	Brief Profile (in case of appointment)	Mrs. Nitu Goel (DIN: 06911867) aged about 36 years. She is a Fellow Member of the Institute of Company Secretaries of India (ICSI), with a strong academic and corporate background. A result-oriented professional, she excels in achieving personal and organizational goals with dedication, perfection, and a strong work ethic. She is skilled in company law, securities law, NCLT matters, and compliance within the Smart City framework, making her a well-rounded corporate and legal expert.	Mr. Pankaj Surana (DIN: 09119612) aged about 48 years. He is a Chartered Accountant with 20+ years of experience in Finance & Accounts with companies in India and Indonesia. Pivotal in developing Back Office Information System and MIS and other reports for the Company. Effective communicator with strong analytical, planning & interpersonal skills.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not related with any other Director of the Company	Not related with any other Director of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mrs. Nitu Goel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Mr. Pankaj Surana is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF GLOBAL FINANCE & SECURITIES LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024 AND HALF YEAR ENDED 30TH SEPTEMBER 2024 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors
GLOBAL FINANCE & SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **GLOBAL FINANCE & SECURITIES LIMITED** ('the company'), (CIN-L65991WB1994PLC061723) for the quarter and half year ended 30th September 2024.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the other matter.

For **BAID AGARWAL SINGHI & CO.**
Chartered Accountants
Firm Reg. No. 0326871E

Place: Kolkata
Date: 11-11-2024



Ruchi Rungta

(Ruchi Rungta)
Partner

M. No 303186

UDIN: 24303186BK10TA1483

Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabagarwal.20@gmail.com

Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia89@gmail.com

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664, Email Id: gfs11994@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In lakhs except per share data)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations						
	Interest income	9.88	9.65	9.62	19.53	18.57	37.60
	Dividend income	1.56	0.25	1.26	1.81	1.49	2.00
	Net gain on fair value changes	37.29	24.78	18.01	62.08	59.32	100.25
	Total Revenue from Operations	48.73	34.68	28.89	83.42	79.38	139.85
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	48.73	34.68	28.89	83.42	79.38	139.85
IV	Expenses						
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-	-	-
	Employee benefits expenses	4.56	4.56	3.86	9.13	7.77	17.77
	Depreciation	0.04	0.04	0.04	0.07	0.07	0.14
	Other expenses	5.65	4.05	3.89	9.70	8.31	13.98
	Total Expenses	10.25	8.65	7.78	18.90	16.15	31.89
V	Profit/(Loss) Before Tax (III - IV)	38.48	26.02	21.11	64.52	63.23	107.96
VI	Tax Expenses:						
	- Current Tax	-	-	-	-	-	(5.00)
	- Deferred Tax	(9.41)	(6.24)	(3.65)	(15.65)	(14.05)	(22.89)
	- Income Tax for Earlier Years	0.76	-	-	0.76	-	0.41
VII	Profit/(Loss) after Tax for the Period (V - VI)	29.83	19.78	17.46	49.63	49.18	80.48
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	0.73	(4.11)	10.21	(3.38)	13.85	19.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	0.43	(1.06)	0.35	(1.44)	(1.99)
	Total Other Comprehensive Income	0.65	(3.68)	9.15	(3.03)	12.41	17.63
IX	Total Comprehensive Income for the Year (VII + VIII)	30.48	16.10	26.61	46.60	61.59	98.11
X	Earnings Per Share (EPS) (of Rs.10/- each)						
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Equity Share)	500.02	500.02	500.02	500.02	500.02	500.02
	Basic & Diluted (Amount in Rs.) (not annualised)	0.60	0.40	0.35	0.99	0.98	1.61

- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on the 11th Day of November, 2024.
- Results for the quarter ended 30 September 2024 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- Provision for Income Tax, if any, will be made at the end of year.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For
Baid Agarwal Singhi & Co
Chartered Accountants
Firm Reg. No. 328671E

Ruchi Rungta

CA Ruchi Rungta
Partner
Membership Number: 303186

UDIN: 24303186BK10TA1483

Place : Kolkata

Date : 11th Day of November, 2024



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



K. Singhi
KAMAL SINGH SINGHI
(Director)
DIN: 00514656

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664, Email Id: gfs1994@gmail.com

Statement of Assets & Liabilities as at 30th September, 2024

(Rs. In lakhs except per share data)

Sl. No.	Particulars	As on		As on
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
A	ASSETS			
1	Financial Assets			
	(a) Cash & Cash Equivalents	4.10	5.26	37.77
	(b) Loans	474.96	465.05	425.41
	(c) Investments	499.90	403.05	439.07
	(d) Other Financial Assets	17.95	17.06	34.55
	Total Financial Assets	996.91	890.42	936.80
2	Non-Financial Assets			
	(a) Current tax assets (net)	3.06	2.55	-
	(b) Property, Plant & Equipment	0.25	0.39	0.32
	(c) Other Non- Financial Assets	-	-	-
	Total Non - Financial Assets	3.31	2.94	0.32
	Total Assets	1,000.22	893.36	937.12
B	EQUITY AND LIABILITIES			
	LIABILITIES			
1	Financial Liabilities			
	(a) Other financial liabilities	2.84	3.82	1.16
	Total Financial Liabilities	2.84	3.82	1.16
2	Non-Financial Liabilities			
	(a) Current tax liabilities (net)	-	-	0.45
	(b) Deferred tax liabilities (net)	96.93	72.23	81.63
	(c) Other Non-Financial Liabilities	0.01	-	0.04
	Total Non-Financial Liabilities	96.94	72.23	82.12
	EQUITY			
	(a) Equity share capital	500.02	500.02	500.02
	(b) Other equity	400.42	317.29	353.82
	Total Equity	900.44	817.31	853.84
	Total Liabilities and Equity	1,000.22	893.36	937.12

Notes :

- The above results have been reviewed and approved by the Board of Directors at their meeting held on the 11th Day of November, 2024.
- The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th September, 2024.

For
Baid Agarwal Singhi & Co
Chartered Accountants
Firm Reg. No. 328671E

Ruchi Rungta

CA Ruchi Rungta
Partner
Membership Number: 303186

UDIN: 24303186BKIDTA1483
Place : Kolkata

Date : 11th Day of November, 2024



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi

KAMAL SINGH SINGHI
(Director)
DIN: 00514656

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664, Email Id: gfs11994@gmail.com

Standalone Cash flow statement for the half year ended 30 September 2024

(Rs. In lakhs except per share data)

Particulars		Half year ended 30 September 2024	Year ended 31 March 2024
A.	Cash flow from operating activities		
	Profit before tax	64.52	107.96
	Adjustment for :		
	Net (gain)/loss on fair value changes	(62.08)	(100.25)
	Depreciation	0.07	0.14
	Operating profit before working capital changes	2.51	7.85
	Adjustments for changes in working capital		
	Decrease / (Increase) in loans	(49.55)	25.89
	Decrease / (Increase) in Other Non Financial Assets	-	-
	Decrease / (Increase) in Other Financial Assets	16.61	(34.55)
	Increase / (decrease) in other financial liabilities	1.68	(0.37)
	Increase / (decrease) in other non-financial liabilities	(0.03)	-
	Cash generated from operating activities	(28.79)	(1.18)
	Income tax paid (net of refunds)	(2.74)	(3.61)
	Net cash used in operating activities	(31.53)	(4.79)
B.	Cash flow from investing activities		
	Purchase of investments	(2.14)	-
	Sale of investments	-	14.47
	Net cash generated from / (used in) investing activities	(2.14)	14.47
C.	Cash flow from financing activities		
	Net cash generated from financing activities	-	-
	Net increase / (decrease) in cash and cash equivalents	(33.67)	9.68
	Cash and cash equivalents as at beginning of the year	37.77	28.09
	Cash and cash equivalents as at end of the year	4.10	37.77

Notes:

- (i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"
- (ii) Component of Cash and Cash Equivalent
- | | | |
|--------------------|-------------|--------------|
| Cash on hand | 0.88 | 0.54 |
| In current Account | 3.22 | 37.23 |
| | 4.10 | 37.77 |

For
Baid Agarwal Singhi & Co
Chartered Accountants
Firm Reg. No. 328671E



Ruchi Rungta

CA Ruchi Rungta
Partner
Membership Number: 303186

UDIN: 24303186BK10TA1483
Place : Kolkata

Date : 11th Day of November, 2024

By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



Kamal Singh Singhi

KAMAL SINGH SINGHI
(Director)
DIN: 00514656